INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

Date 30th May, 2018

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref:- Scrip Code 531929

In just concluded Board meeting the Board the approved and considered the following

1. Audited Financial results for the quarter & year ended 31st March, 2018 ***Annexure-1***

2. Audited Asset & Liability for the year ended 31st March, 2018 ***Annexure-2***

3. Audited Review Report for the Quarter & year ended 31st March, 2018 ***Annexure-3***

4. Declaration for Unmodified Opinion for the financial year ended 31st March 2018 ***Annexure-4***

This is for your information and necessary records.

Thanking you,

Yours truly,
For **INNOCORP LIMITED**

INNOCORP LIMITED HYDERABAD

PRASAD VSS GARAPATI
CHAIRMAN & MANAGING DIRECTOR

Regd. Office : Plot No. 41, Road No. 6, IDA, Mallapur, Hyderabad-500 076. T.S. India Tel. : +91 41-65990114, 27158152
Fax : +91 40-27179628 E-mail : info@innocorpltd.com **Website : www.innocorpltd.com**

INNOCORP LIMITED (Formerly Known as Innosoft Technologies Limited)
PLOT NO.41,IDA.MALLAPUR, HYDERABAD TG 500076
CIN: L99999TG1994PLC018364

Statement of Profit and Loss for the period ended **31st March, 2018**

(Rs in Lakhs)

S.No.	Particulars	Quarter Ended 31.03.2018 Audited	31.12.2017 unaudited	31.03.2017 Audited	Year Ended 31.03.2018 Audited	31.03.2017 Audited
1	**Income from operations**					
	a) Income from operations	27.95	55.66	46.71	122.17	216.08
	b) Other operating income	142.73	0.01	7.07	143.55	7.29
	Total Income from operations (net)	**170.68**	**55.67**	**53.78**	**265.72**	**223.37**
2	**Expenses**					
	a) Cost of material consumed	93.43	17.06	29.18	110.70	150.62
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in inventories	13.03	-	(30.25)	11.72	(0.02)
	d) Employee benefits expense	28.63	-	20.44	58.24	65.19
	e) Finance Cost	4.15	12.10	9.66	31.76	39.40
	f) Depreciation	8.80	8.48	24.51	44.94	48.39
	g) Other expenses	(45.98)	20.35	34.07	27.12	23.20
	Total Expenses	**102.06**	**57.99**	**87.61**	**284.48**	**326.78**
3	**Profit / (Loss) Before Tax**	**68.62**	**(2.32)**	**(33.83)**	**(18.76)**	**(103.41)**
4	**Tax Expenses**					
	Current Tax		-	-		
	Deferred tax	49.66	-	-	49.66	158.71
5	**Net Profit / (Loss) for the period**	**18.96**	**(2.32)**	**(33.83)**	**(68.42)**	**(262.12)**
6	**Other comprehensive income**					
	A (i) Items that will not be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
	B (i) Items that will be reclassified to profit or loss	(767.51)	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	143.94	-	-	-	-
7	**Total other comprehensive income, net of tax**	(623.57)	-	-	-	-
8	**Total comprehensive income for the period**	**(604.61)**	**(2.32)**	**(33.83)**	**(68.42)**	**(262.12)**
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	794.71	794.14	794.14	794.14	794.14
	Other Equity	-	-	-		
9	**Earning per Share (Par value `10/- each)**					
	a) Basic	(7.61)	(0.03)	(0.43)	(0.86)	(3.30)
	b) Diluted	(7.61)	(0.03)	(0.43)	(0.86)	(0.33)

Notes :

1 The audited interim condensed financial statements for the quarter ended March 31, 2018 have been taken on record by the Board of Directors at its meeting held on 30 May 2018. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

3 The Company operates in a single segment and the results pertain to a single segment.

4 The reconiliation of the financial results for the quarter ended Mar 31, 2017 to those reported under previous Generally Accepted Accounting Principles ("GAAP")

Particulars	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit after tax as reported under previous GAAP	(33.83)	(262.12)
Reclassification of Acturial gains/losses arising in respect of the employees	-	-
Recognition of Financial Instruments using effective interest rate	-	-
Others	-	-
Tax Adjustments	-	-
Net Profit after tax as reported under Ind AS	**(33.83)**	**(262.12)**
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income for the period as reported under Ind AS	**(33.83)**	**(262.12)**

5 The Financial results for the quarter ended March 31, 2018 and the reconiliation statement thereof presented under the Ind AS have not been reveiwed by the auditors and are presented based on the information complied by the management.

For and on behalf of the Board of Directors
Innocorp Limited

Prasad VSS Garapati
Managing Director
DIN: 00209436

Place : Hyderabad
Date: May 30, 2018

INNOCORP LIMITED (Formerly Known as Innosoft Technologies Limited)
CIN:L99999TG1994PLC018364

Standalone Balance Sheet as at 31st March 2018

in INR

Particulars	Notes to Accounts	March 31, 2018	March 31, 2017	March 31, 2016
I. ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	3	332.72	425.26	472.30
(b) Capital work-in-progress		-	-	-
(c) Investment Property		-	-	-
(d) Other assets		-	-	-
(e) Financial Assets				
(i) Investments		-	-	-
(ii) Trade Receivables	8	3.11	3.11	13.50
(iii) Loans	5	13.29	12.29	12.29
(f) Deferred tax assets (net)	27	78.92	128.58	287.30
(g) Other non-current assets		-	-	-
Total non current assets		**428.04**	**569.24**	**785.39**
(2) Current Assets				
(a) Inventories	7	36.80	48.52	63.59
(b) Financial Assets				
(i) Trade receivables	8	26.35	18.88	25.06
(ii) Cash and cash equivalents	9	0.53	0.61	1.63
(iii) Loans and advances	5	1.92	-	-
(iv) Other Financial Assets	6	18.76	16.82	14.50
(b) Other current assets		-	-	
Total current assets		84.36	84.83	104.78
TOTAL ASSETS		**512.40**	**654.07**	**890.17**
II. EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity share capital	10	794.14	794.14	794.14
(b) Other equity	11	(708.70)	(640.28)	(378.12)
Total equity		**85.44**	**153.86**	**416.02**
(3) Non current liabilities				
(a) Financial liabilities				
(i) Borrowings	12	81.02	123.60	47.93
(ii) Other financial liabilities		-	-	
(b) Deferred tax liability		-	-	-
(c) Provisions		-	-	-
(d) Other liabilities		-	-	-
Total Non Current Liabilities		**81.02**	**123.60**	**47.93**
(4) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	12	205.15	285.37	367.27
(ii) Trade payables	13	33.41	24.58	14.36
(iii) Other financial liabilities		13.62	-	-
(b) Other current liabilities	14	93.76	66.66	44.59
(c) Short-term provisions		-	-	-
(d) Liabilities for current tax (net)		-	-	-
Total Current liabilities		**345.94**	**376.61**	**426.22**
TOTAL EQUITY AND LIABILITIES		**512.40**	**654.07**	**890.17**
Notes forming part of the financial statements				

As per our report attached

For and on behalf of the Board of Directors
Innocorp Limited

Prasad VSS Garapati
Managing Director
DIN: 00209436

INNOCORP LIMITED * HYDERABAD *

Place: Hyderabad
Date: May 30, 2018

Auditor's Report on Financial Results of Innocorp Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF INNOCORP LIMITED

We have audited the accompanying statement of financial results of M/s. INNOCORP LIMITED ('The company') for the quarter and year ended 31st March, 2018 ('Financial results'), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

These financials results have been prepared on the basis of the annual Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this financial results based on our audit of such Ind AS financial statements which have been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involve includes examining on test basis evidence supporting the amounts disclosed as financials results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that our audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us this statement:

(i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and

(ii) Gives a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2018.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Regn. No. 010396S/S200084

Ramasamy Koteswara Rao and Co. LLP
Chartered Accountants
FRN No 010396S

(C.V. Koteswara Rao)
Partner
Membership No. 028353

Place: Hyderabad
Date: 30th May, 2018

SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/ 1st Floor,
Road No.82, Jubilee Hills, Hyderabad - 500096. Ph: 23394982/85,
E-mail: rkandco@gmail.com, Website : www.rkandco.in

INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

Date: 30th May 2018

To
The Deputy Manager,
Corporate Relations Department
BS E Limited
P.J.Towers, Dalal Street,
Mumbai-400001

Respected Sir,

Sub: *Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion*
***Ref No**: Scrip Code- 531929*

DECLARATION FOR UNMODIFIED OPINION

I, Prasad V S S Garapati, Chairman and Managing Director of **M/s Innocorp Limited,** having its registered office at Plot No. 41, IDA, Mallapur, Hyderabad. Telangana, hereby declare that, the Statutory Auditors of the Company M/S. Ramasamy Koteswara Rao & Co., Chartered Accountants, (Firm Reg No: 010396S) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the quarter & year ended 31st March 2018.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully
For **INNOCORP LMITED**

PRASAD V S S GARAPATI
CHAIRMAN & MANAGING DIRECTOR

Regd. Office : Plot No. 41, Road No. 6, IDA, Mallapur, Hyderabad-500 076. T.S. India Tel. : +91 41-65990114, 27158152
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